

Truth in Savings Disclosure

Certificates of Deposit

Rate Information: You will be paid the disclosed rate until the first maturity date of the certificate. The annual percentage yield assumes interest will remain on deposit until maturity.

Interest Information: Interest will be compounded and credited to your account quarterly. If you close your account before the end of the quarter, you will receive the interest accrued to the date of closure. Interest begins to accrue on the business day you deposit noncash items (for example, checks). The daily balance method is used to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Withdrawal Information: Interest may be withdrawn at any time during the term it is earned after it is credited to your account. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

If we consent to a request for a withdrawal that is otherwise not permitted you may have to pay a penalty. The penalty will be an amount equal to:

90 days interest on the amount withdrawn, on CD's with terms 12 months or less, or

180 days interest on the amount withdrawn on CD's with terms greater than 12 months.

A minimum balance of \$1,000 is required to open the account and to receive the annual percentage yield. The penalty for any early withdrawal that would reduce the balance remaining in the account below the required minimum will be based on the entire account balance.

Additions to the account are not allowed until the account has matured.

Renewals: Unless otherwise indicated, the certificate will automatically renew on each succeeding maturity date. You will have ten (10) calendar days after the maturity date to withdraw funds or make changes to the certificate without penalty. Each renewal term is the same as the original term. You must notify us in writing before or within the ten day grace period after the maturity date if you do not want the account to be automatically renewed. Interest earned during one term that is not withdrawn during the term or within the ten day grace period after the maturity is added to principal for the renewal term.

The rate for each renewal term will be determined by us on or just before the renewal date. You may call us on the maturity date and we can tell you what the interest rate will be for the next renewal term