



External Transfer Agreement

This External Transfer Agreement sets forth the terms and conditions for your use of External Transfers. By using External Transfers, you agree to the terms and conditions set forth herein. Please read this Agreement carefully and keep a copy for your records.

This Agreement is in addition to all other agreements you may have with Bank of Labor (“Bank”) including, but not limited to, the Deposit Agreement, Electronic Fund Transfers Disclosure, and Online Banking Service Agreement.

1. External Transfers - External transfers permit you to electronically transfer money between accounts you opened at or through a Bank of Labor location, and accounts you maintain at other financial institutions located in the United States that have a valid routing number (“Approved Financial Institution”).

You may use external transfers only to make transfers to and from your eligible accounts maintained at a Bank of Labor location and any checking, savings or money market accounts maintained at Approved Financial Institutions, from which accounts you must be authorized to make withdrawals and for which accounts your ownership has been verified (“Verified Account”).

When you transfer funds from a Verified Account at an Approved Financial Institution to your eligible account at Bank of Labor location, the funds will not be available for your use or withdrawal until three (3) Business Days after the transfer is deposited in your eligible account, even if such transfer is reflected in your current balance.

2. Processing Time - We will begin processing a transfer request on the same day as the request only if we receive the request prior to 6:00 p.m. CST. If you schedule an external transfer, you may delete or edit the transfer request until 6:00 p.m. CST on the scheduled transfer date.

3. Limitations - You may only make transfers to or from your eligible account at Bank of Labor locations and Verified Accounts at Approved Financial Institutions. You agree to not transfer funds to or from an eligible account and a Verified Account at an Approved Financial Institution unless you have authority to do so. You may use external transfers to perform unlimited transfers between eligible accounts at Bank of Labor and Verified Accounts at Approved Financial Institutions; provided, however, that you may not perform more than six (6) transfers per month from any savings or money market account.

In any one (1) Business Day, the total aggregate amount of all transfers to Verified Accounts at Approved Financial Institutions from eligible accounts shall not exceed \$5,000.00.

In any one (1) Business Day, the total aggregate amount of transfers from Verified Accounts at Approved Financial Institutions to eligible accounts at Bank of Labor locations shall not exceed \$5,000.00.